

UNITED STATES DEPARTMENT OF AGRICULTURE
Federal Crop Insurance Corporation
MCO PRICE PROVISIONS FOR RICE (0018)
2026 AND SUCCEEDING CROP YEARS



Section II: Commodity Price Definitions

Types: No Type Specified and Long Grain Type

- (1) **Margin projected price** – The harvest year’s average daily settlement price for the margin projected price discovery period for the harvest year’s futures contract, as shown in the following tables, rounded to the nearest one-tenth of a cent. The margin projected price will be released no later than three business days following the end of the margin projected price discovery period.
- (2) **Margin harvest price** – The harvest year’s average daily settlement price for the margin harvest price discovery period for the harvest year’s futures contract, as shown in the following tables, rounded to the nearest one-tenth of a cent. The margin harvest price will be released no later than three business days following the end of the margin harvest price discovery period.

Rice – January 31 Sales Closing Date: Select Texas Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Rice	September	Dec 15	Jan 14	Aug 1	Aug 31

Rice – February 28 Sales Closing Date: Select States and Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Arkansas	CBOT	Rice	November	Jan15	Feb 14	Sep 1	Sep 30
Mississippi	CBOT	Rice	November	Jan15	Feb 14	Sep 1	Sep 30
Texas	CBOT	Rice	November	Jan15	Feb 14	Sep 1	Sep 30

Rice – February 28 Sales Closing Date: Select States and Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
California	CBOT	Rice	November	Jan15	Feb 14	Oct 1	Oct 31
Missouri	CBOT	Rice	November	Jan15	Feb 14	Oct 1	Oct 31

Rice – February 28 Sales Closing Date: Select Louisiana Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Louisiana	CBOT	Rice	September	Jan15	Feb 14	Aug 1	Aug 31

Rice – February 28 Sales Closing Date: Select Louisiana Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Louisiana	CBOT	Rice	September	Jan15	Feb 14	Aug 1	Aug 31

Rice – March 15 Sales Closing Date: Select Missouri Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Missouri	CBOT	Rice	November	Feb 1	Feb 28	Oct 1	Oct 31

Types: Medium Grain Type (452) and Short Grain Type (451)

- (1) **Margin projected price** – The margin projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest one-tenth of a cent. The method used for calculating the factor will be available at <http://www.rma.usda.gov>. The medium grain type and short grain type margin projected prices and factor will be released no later than three business days following the end of the margin projected price discovery period.
- (2) **Margin harvest price** – The margin harvest price as determined above, multiplied by the same factor determined for the medium grain type and short grain type projected prices, rounded to the nearest one-tenth of a cent. The medium grain type and short grain type harvest prices and factor will be released no later than three business days following the end of the margin harvest price discovery period.

Section III: Input Price Definitions

(1) Projected input price –

- (a) For diesel, the harvest year's average daily settlement price for the projected input price discovery period for the harvest year's futures contract, as shown in the following tables, rounded to the nearest whole cent. The projected input price will be released no later than three business days following the end of the projected input price discovery period.
- (b) For urea and DAP, the simple average price measured in US dollars per ton for delivery in New Orleans for the stipulated months published by CME during the time period in the following tables. The projected input price will be released no later than three business days following the end of the projected input price discovery period. The daily projected fertilizer prices are available at <http://www.cmegroup.com/trading/agricultural/fertilizer.html>.
- (c) For potash, the price is based off the Natural Gas, DAP, and Urea futures settlement prices for the stipulated futures contract the following year published by NYMEX and CME measured in US dollars, converted to tons, for the time period in the following tables. The projected input price for potash will be released no later than three business days following the end of the projected input price discovery period. The methodology used to calculate potash price is available at <https://margincoverageoption.com>.

(2) Harvest input price –

- (a) For diesel, the harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the following tables, rounded to the nearest whole cent. The harvest input price will be released no later than three business days following the end of the harvest input price discovery period.
- (b) For urea and DAP, the simple average price measured in US dollars per metric ton for delivery in New Orleans for the stipulated months published by CME during the time periods in the following tables. The daily prices (as defined above) are available at <http://www.cmegroup.com/trading/agricultural/fertilizer.html>. The harvest input price for urea and DAP will be released no later than three business days following the end of the harvest input price discovery period.
- (c) For potash, the price is based off the Natural Gas, DAP, and Urea futures settlement prices for the stipulated futures contract the following year published by NYMEX and CME measured in

US dollars, converted to tons, for the time period in the following tables. The harvest input price for potash will be released no later than three business days following the end of the harvest input price discovery period. The methodology used to calculate Potash Price is available at <https://margincoverageoption.com>.

Rice – January 31 Sales Closing Date: Texas				Margin Projected Input Price Discovery Period		Margin Harvest Input Price Discovery Period	
Input	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Diesel	NYMEX	ULSD NY Harbor	June	Dec 15	Jan 14	Apr 1	May 31
Urea	CME	Urea FOB US Gulf	June	Dec 15	Jan 14	Apr 1	May 31
DAP	CME	DAP FOB NOLA	May	Dec 15	Jan 14	Mar 1	Apr 30
Potash	NYMEX	Natural Gas	May	Dec 15	Jan 14	Mar 1	Apr 30
	CME	Urea FOB	June	Dec 15	Jan 14	Apr 1	May 31
	CME	US Gulf DAP FOB NOLA	May	Dec 15	Jan 14	Mar 1	Apr 30

Rice – February 28 Sales Closing Date: Arkansas, California, Missouri, and Mississippi				Margin Projected Input Price Discovery Period		Margin Harvest Input Price Discovery Period	
Input	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Diesel	NYMEX	ULSD NY Harbor	August	Jan 15	Feb 14	May 15	Jul 14
Urea	CME	Urea FOB US Gulf	July	Jan 15	Feb 14	May 1	Jun 30
DAP	CME	DAP FOB NOLA	July	Jan 15	Feb 14	Mar 15	May 14
Potash	NYMEX	Natural Gas	June	Jan 15	Feb 14	Mar 15	May 14
	CME	Urea FOB	July	Jan 15	Feb 14	May 1	Jun 30
	CME	US Gulf DAP FOB NOLA	July	Jan 15	Feb 14	Mar 15	May 14

Rice – February 28 Sales Closing Date: Texas				Margin Projected Input Price Discovery Period		Margin Harvest Input Price Discovery Period	
Input	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Diesel	NYMEX	ULSD NY Harbor	July	Jan 15	Feb 14	Apr 15	Jun 30

Urea	CME	Urea FOB US Gulf	June	Jan 15	Feb 14	Apr 15	Jun 14
DAP	CME	DAP FOB NOLA	June	Jan 15	Feb 14	Mar 1	Apr 30
Potash	NYMEX	Natural Gas	June	Jan 15	Feb 14	Mar 1	Apr 30
	CME	Urea FOB US Gulf	June	Jan 15	Feb 14	Apr 15	Jun 14
	CME	DAP FOB NOLA	June	Jan 15	Feb 14	Mar 1	Apr 30
Rice – February 28 Sales Closing Date: Louisiana				Margin Projected Input Price Discovery Period		Margin Harvest Input Price Discovery Period	
Input	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Diesel	NYMEX	ULSD NY Harbor	July	Jan 15	Feb 14	Apr 15	Jun 30
Urea	CME	Urea FOB US Gulf	June	Jan 15	Feb 14	Apr 15	Jun 14
DAP	CME	DAP FOB NOLA	June	Jan 15	Feb 14	Mar 1	Apr 30
Potash	NYMEX	Natural Gas	June	Jan 15	Feb 14	Mar 1	Apr 30
	CME	Urea FOB US Gulf	June	Jan 15	Feb 14	Apr 15	Jun 14
	CME	DAP FOB NOLA	June	Jan 15	Feb 14	Mar 1	Apr 30
Rice – March 15 Sales Closing Date: Missouri				Margin Projected Input Price Discovery Period		Margin Harvest Input Price Discovery Period	
Input	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Diesel	NYMEX	ULSD NY Harbor	August	Feb 1	Feb 28	May 15	Jul 14
Urea	CME	Urea FOB US Gulf	July	Feb 1	Feb 28	May 1	Jun 30
DAP	CME	DAP FOB NOLA	July	Feb 1	Feb 28	Mar 15	May 14
Potash	NYMEX	Natural Gas	June	Feb 1	Feb 28	Mar 15	May 14
	CME	Urea FOB US Gulf	July	Feb 1	Feb 28	May 1	Jun 30
	CME	DAP FOB NOLA	July	Feb 1	Feb 28	Mar 15	May 14